



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report: Second Round

Approvals from 4/27/2020 through 05/08/2020

# Summary for Second Round

<b>Loan Count</b>	<b>Gross Dollars</b>	<b>Lender Count</b>
2,571,167	\$188,943,588,568	5,463

<b>Lender Size</b>	<b>Lender Count</b>	<b>Approved Loans</b>	<b>Approved Dollars</b>	<b>% of Amount</b>
>\$50 B in Assets	148	1,235,413	\$100,030,386,202	53%
\$10 B to \$50 B in Assets	86	363,143	\$28,943,084,497	15%
<\$10 B in Assets	5,229	972,611	\$59,970,117,870	32%

# Lender Segments for Second Round

## CDFI's and MDI's

Lender Type	Lender Count	Loan Count	Gross Dollars
CDFI's	302	50,492	\$2,770,808,950
MDI's	122	59,056	\$4,023,783,819
Both	28	6,090	\$582,089,121
<b>Total</b>	<b>396</b>	<b>103,458</b>	<b>\$6,212,503,648</b>

## Lenders with <\$1b Assets and Non-Banks

Lender Type	Lender Count	Loan Count	Gross Dollars
Banks (less than \$1b)	3,568	427,489	\$23,608,869,339
Small Business Lending Companies	13	15,400	\$2,265,997,737
Credit Unions (less than \$1b)	691	33,499	\$1,396,194,337
Fintechs (and other State Regulated)	15	69,423	\$1,341,127,776
Farm Credit Lenders	53	8,896	\$543,660,514
Savings & Loans (less than \$1b)	76	4,796	\$270,714,471
Non Bank CDFI Funds	8	3,994	\$185,307,067
Certified Development Companies	19	3,495	\$183,030,847
Microlenders	31	3,707	\$118,378,252
BIDCOs	1	24	\$743,805
<b>Total</b>	<b>4,475</b>	<b>570,723</b>	<b>\$29,914,024,145</b>

\* Loans from CDFI/MDI's banks with <\$1b Assets and non-bank CDFI's are captured in both tables

# States and Territories for Second Round

State	Approved Loans	Approved Dollars
AK	4,750	\$368,180,450
AL	30,647	\$1,525,755,462
AR	17,401	\$663,435,916
AS	87	\$4,966,444
AZ	51,317	\$4,012,653,804
CA	376,803	\$35,802,231,257
CO	52,785	\$3,267,353,381
CT	34,629	\$2,725,531,573
DC	7,216	\$1,065,656,193
DE	5,667	\$395,884,847
FL	222,570	\$13,410,559,155
GA	78,008	\$5,117,317,474
GU	1,206	\$93,721,567
HI	10,414	\$487,023,393
IA	23,191	\$855,528,382
ID	14,051	\$763,899,867
IL	101,905	\$6,973,556,382
IN	35,624	\$2,173,039,568
KS	21,106	\$873,817,925
KY	20,394	\$1,159,401,378

State	Approved Loans	Approved Dollars
LA	37,186	\$2,271,563,428
MA	56,506	\$4,678,358,510
MD	41,378	\$3,556,949,724
ME	10,287	\$345,125,193
MI	66,790	\$5,822,149,865
MN	42,863	\$2,351,171,512
MO	36,808	\$1,806,239,740
MP	259	\$21,052,640
MS	19,614	\$708,706,077
MT	8,121	\$297,612,268
NC	66,677	\$4,696,588,382
ND	7,461	\$246,267,563
NE	15,647	\$513,129,973
NH	10,228	\$611,995,492
NJ	90,970	\$8,027,542,309
NM	11,565	\$818,989,209
NV	26,516	\$2,097,112,541
NY	190,052	\$18,789,434,045
OH	66,359	\$4,945,138,628
OK	23,856	\$929,949,637

State	Approved Loans	Approved Dollars
OR	35,751	\$3,217,222,676
PA	81,093	\$5,740,967,808
PR	23,787	\$1,053,976,529
RI	7,960	\$593,188,486
SC	33,061	\$2,019,303,964
SD	8,991	\$307,098,234
TN	46,905	\$2,613,261,852
TX	204,762	\$13,860,253,758
UT	24,733	\$1,771,010,637
VA	54,989	\$4,337,890,876
VI	913	\$61,469,771
VT	4,152	\$204,865,767
WA	58,149	\$5,394,106,824
WI	34,118	\$1,785,329,072
WV	7,897	\$485,847,921
WY	4,804	\$215,303,718
To be confirmed	188	\$7,899,524

# Loan Size for Second Round

Loan Size	Approved Loans	Approved Dollars	% of Count	% of Amount
\$50K and Under	1,877,950	\$32,856,427,350	73.26%	20.70%
>\$50K - \$100K	331,866	\$23,470,699,187	12.95%	14.79%
>\$100K - \$150K	130,073	\$15,887,602,486	5.07%	10.01%
>\$150K - \$350K	147,602	\$32,631,473,177	5.76%	20.56%
>\$350K - \$1M	61,646	\$34,365,428,096	2.40%	21.65%
>\$1M - \$2M	14,130	\$19,530,467,793	0.55%	12.30%
>\$2M - \$5M	6,352	\$18,857,362,992	0.25%	11.88%
>\$5M	1,548	\$11,344,127,488	0.06%	7.15%

**\* Overall average loan size is: \$73K.**

# Top PPP Lenders for Second Round

Rank	Approved Loans	Approved Dollars	Average Approval Size	% of Total Authority
1	290,431	\$23,216,152,604	\$79,937	4.2%
2	226,698	\$16,913,077,494	\$74,606	4.7%
3	156,694	\$10,267,646,590	\$65,527	1.6%
4	62,491	\$4,622,468,110	\$73,970	1.1%
5	51,971	\$4,450,545,080	\$85,635	2.2%
6	33,662	\$3,238,240,048	\$96,199	2.1%
7	75,166	\$3,129,948,175	\$41,640	0.6%
8	26,382	\$2,739,199,927	\$103,828	1.1%
9	47,174	\$2,478,373,747	\$52,537	1.3%
10	12,033	\$2,429,130,347	\$201,872	0.6%
11	23,471	\$2,252,706,197	\$95,978	0.9%
12	34,668	\$2,234,360,969	\$64,450	0.8%
13	52,668	\$2,187,863,607	\$41,541	0.4%
14	20,869	\$2,183,347,867	\$104,622	0.5%
15	14,373	\$2,156,339,343	\$150,027	0.5%